



30 St Mary Axe

Our team has helped with the sale and purchase of the iconic “Gherkin” on two separate occasions, smoothing the process for buyer and seller.

Commonly referred to as “the Gherkin”, 30 St Mary Axe is a building to which the term ‘iconic’ can be properly applied. The building was completed in 2003 and opened in 2004, winning the prestigious Stirling Prize in the same year.

As the building has changed hands over time, so Watts has a longstanding history with the Gherkin. We were initially appointed in 2006 to produce a Building Inspection Report for due diligence purposes on behalf of a previous purchaser.

Having been sold in 2007 – and in the process become the world’s most expensive office building – the property was put up for sale again in 2014 and we were commissioned to undertake the same exercise as part of the vendor’s due diligence process. In November 2014 the Gherkin was bought for £700 million by Safra Group, a Brazilian banking and investment empire.

CLIENT

CBRE 30 St Mary Axe

LOCATION

London

EXPERTISE

Technical Due Diligence
Cost Consultancy

“Watts have a long standing history with the building. Having undertaken due diligence for sale of the building in 2007, we had no hesitation in using them on behalf of the vendor in 2014. We found the team to be efficient and professional, with reports produced to the highest standards.”

Deloitte Real Estate