



Lowdnes Square, London

Watts was appointed by the Funder to provide an Initial Due Diligence review of the development proposals prior to Financial Close.

Following execution of the Loan Facility, Watts was retained to provide Construction Phase Monitoring and Cost Verification services up to practical completion of the scheme.

The project comprised the demolition of the building behind the retained facade and construction of 8 residential units incorporating a roof terrace and partial glazed roof extension, erection of a new mews building, provision of basement, plant area, ancillary facilities, and 6 car parking spaces.

Refurbishment works are often unpredictable, with much of the scope only becoming apparent during the demolition phase. It was therefore imperative the Funder's interests were represented at all times with clearly defined contractual packages. Further, we worked closely with the development team from the outset to ensure they fully understood the project risks and appropriate allowances were made for any reactive design unearthed as part of the intrusive works.

CLIENT

ABC International Bank

LOCATION

London

EXPERTISE

Initial Due Diligence
Construction Phase
Monitoring